

Summerchase Condominiums Association, Inc
Profit & Loss Budget Overview
 January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Finance & Late Fees	600.00
Homeowners' Dues	
Regular Dues	377,692.00
Reserve Assessments	90,020.00
Total Homeowners' Dues	467,712.00
Interest on Reserve	5,400.00
Total Income	473,712.00
Gross Profit	473,712.00
Expense	
NF Payroll	
NF Payroll Fees	1,002.00
NF Payroll Tax	8,215.00
NF Payroll	31,854.00
Total NF Payroll	41,071.00
300 Administrative Expenses	500.00
400 Maintenance Expenses	
414 Termite / Pests	6,600.00
Total 400 Maintenance Expenses	6,600.00
Maintenance Expenses	
Building Maintenance	
Electric Repairs	600.00
Janitorial/Cleaning & Supplies	
Janitorial Supplies	3,000.00
Total Janitorial/Cleaning & Supplies	3,000.00
Miscellaneous Building Repairs	
Miscellaneous Building Repairs	5,000.00
Access Card System	300.00
Clubhouse Furniture	1,000.00
Clubhouse Misc Expenses	100.00
Clubhouse Repairs	200.00
Concrete & Drainage Repair	3,600.00
Deck Painting/Repairs	5,000.00
HVAC Supplies/Repairs	1,500.00
Irrigation Repair	6,000.00
Light Bulbs	200.00
Light Fixtures	1,500.00
Mailbox Repairs	250.00
Pressure Washing	9,000.00
Shed For Property	600.00
Total Miscellaneous Building Repairs	34,250.00
Painting	3,000.00
Plumbing Repairs	3,000.00
Roof Repairs	10,000.00
Total Building Maintenance	53,850.00
Fitness Equipment Maintenance	3,000.00
Grounds Maintenance	
Roundabout	3,500.00
Grounds Lawn Contract	21,900.00
Grounds Lawn Pest Control	6,000.00
Other Ground Beautification	
Grounds Beautification	7,500.00
Pine Straw / Mulch	5,000.00

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Cash Basis

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Plants and Sod	2,500.00
Total Other Ground Beautification	15,000.00
Retention Pond Maintenance	7,300.00
Trash Pickup (Bulk) / Violation	7,200.00
Tree Maintenance/Removal	6,000.00
Total Grounds Maintenance	66,900.00
Pool Maintenance	
Pool Maintenance	14,400.00
Pool Repairs	4,000.00
Total Pool Maintenance	18,400.00
Total Maintenance Expenses	142,150.00
Management & Administrative	
Management Contract	31,800.00
Office Expenses	250.00
Postage	348.00
Total Management & Administrative	32,398.00
Routine Expenses	
Accounting	750.00
Insurance	85,000.00
Legal	3,000.00
Other Legal Filings	
Filing and Permits	1,902.25
Taxes	2,500.00
Total Other Legal Filings	4,402.25
Security	
Security Equipment	2,500.00
Security - Other	2,500.00
Total Security	5,000.00
Trash Container Rental	6,670.00
Website & Domain	885.00
Total Routine Expenses	105,707.25
Utilities	
Cable, Internet, & Phone	3,562.56
Utilities{216}	47,149.67
Total Utilities	50,712.23
Reserves Funding	90,020.00
Total Expense	469,158.48
Net Ordinary Income	4,553.52
Net Income	4,553.52